

From: [Van de Water, Adam](#)
To: [Rose, Paul \(MTA\)](#)
Cc: [Albert, Peter \(MTA\)](#); [Rich, Ken \(ECN\)](#); [Falvey, Christine \(MYR\)](#); [Winnicker, Tony \(MYR\)](#)
Subject: Warriors Fiscal
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Paul: As I mentioned on the phone we are finalizing the complete fiscal feasibility this week and expect to have something to report shortly but you can steer Matier to <http://sfocii.org/modules/showdocument.aspx?documentid=8747> which we presented to the Mission Bay CAC on April 30 and details the \$27M in one-time and \$14.1M in annual sources generated by the project. Compare this to \$39.7M in one-time capital needs and \$6.6M in annual operating costs and we more than cover our expenses and, after the first two years, generate millions to the General Fund without putting any public money in the land, construction or operation of the building itself. The numbers will not change but we expect to remove "DRAFT" from the title this week.

Christine, Tony and Ken: Matier is looking to answer a question on his radio show. The above link went public over a month ago and tells the beginning of the story. What we are finalizing (the so-called 'lockbox' and the comparison to the revenues that would otherwise accrue under a pure office entitlement) will complete that picture once we have a few final meetings today and tomorrow.

Best,

Adam Van de Water
Office of Economic and Workforce Development
City Hall Room 448
San Francisco, CA 94102